

**Auditors' Report Along With Audited Financial Statement
Karnaphuli Gas Distribution Company Limited (KGC)**
For the year ended 30 June 2018



MRH DEY & CO.
Chartered Accountants

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INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF KARNAPHULI GAS DISTRIBUTION COMPANY LIMITED

We have audited the accompanying Statement of Financial Position of the Karnaphuli Gas Distribution Company Limited as of June 30, 2018 and the related Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows and the Statement of Changes Equity for the year then ended together with the notes numbering 1 to 50 annexed thereto.

Management Responsibility for the Financial Statements

Management is responsible for the preparation & fair presentation of these Financial Statements in accordance with Bangladesh Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

- a. As stated in note-10.02 of the financial statements of the company for the year ended June 30, 2018 an aggregate amount of Taka 445,995,922 has been recognized as a provision for bad and doubtful debt But such provision seems not reasonable with the nature of business of the company and also fails to meet the recognition criteria as stipulated by Bangladesh Accounting standards (BAS):37 Provision, Contingent liabilities and Contingent Assets.
- b. As disclosed in the note-36 an aggregate amount of Taka 13,464,499 (JV No # 1118/0245) as Price deficit fund (PDF) pertinent to the year 2014-2015 has been recognized in the financial year 2017-2018 in violating the matching principle of accounting.





Qualified Opinion

In our opinion, except for the possible effect of the matters described in the Basis of Qualified Opinion paragraph, the financial statements, prepared in accordance with Bangladesh Accounting Standards (BAS) give a true and fair view of the state of the Company's affairs as of June 30, 2018 and of the results of its operations and its cash flow for the year then ended and comply with the Companies Act, 1994 and other applicable laws and regulations.

Report on other Regulatory Requirements:

In accordance with the Companies Act, 1994, we also report that:

- a) Except for matters as referred in basis for qualified opinion we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books, and
- c) The Company's statement of financial position, statement of comprehensive income and its statement of cash flows dealt with by the report are in agreement with the books of accounts.

Dated, Chattogram
December 24, 2018



MRH DEY & CO.
Chartered Accountants

Dhaka Office

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Chattogram Office

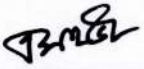
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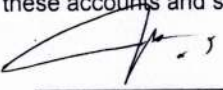
Karnaphuli Gas Distribution Company Limited
(A Company of Petrobangla)
Statement of Financial Position
As at June 30, 2018

	Notes	Amount in Taka	
		30.06.2018	30.06.2017
ASSETS			
NON-CURRENT ASSETS :			
Property, plant and equipment	4.00	2,989,810,290	1,942,632,499
Capital Work-in-progress	5.00	184,466,710	227,042,114
Loans to employees- Non-current portion	6.00	223,792,012	245,576,200
		3,398,069,012	2,415,250,813
CURRENT ASSETS :			
Loans to employees-Current portion	6.00	27,172,476	25,921,500
Inventories of stores & other materials	7.00	439,335,542	342,284,956
Advances, deposits and prepayments	8.00	40,853,910	22,120,289
Other current assets & Investment	9.00	2,057,009,988	263,419,689
Trade receivable	10.00	4,524,188,087	4,297,635,631
Investment in FDR	11.00	12,872,198,085	13,501,438,899
Cash and bank balances	12.00	2,059,509,405	3,348,325,631
Deposited for energy security fund	13.00	1,314,620,215	4,381,542,485
		23,334,887,709	26,182,689,079
TOTAL ASSETS		26,732,956,721	28,597,939,892
SHAREHOLDERS' EQUITY & LIABILITIES			
EQUITY :			
Share capital	14.00	700	700
Retained earnings	15.00	12,933,850,110	11,533,553,405
Depreciation fund	16.00	989,436,288	764,806,087
		13,923,287,098	12,298,360,192
NON-CURRENT LIABILITIES :			
Customers' security deposits	17.00	3,336,521,815	2,420,201,070
Contractors' security deposits	18.00	11,695,000	11,745,000
Deferred tax liabilities	19.00	(58,457,926)	(32,656,210)
		3,289,758,888	2,399,289,860
CURRENT LIABILITIES :			
Accruals & provisions	20.00	711,447,233	552,575,254
Current account with BGDCL	21.00	(322,324,624)	676,602,130
Inter-company current account	22.00	184,491,365	59,008,240
Other payable	23.00	2,773,782,121	3,056,912,294
Dividend payable	24.00	-	312,500,000
Income tax payable	25.00	101,530,940	174,304,631
		3,448,927,036	4,831,902,550
Liabilities for Gas Supplied :			
Liabilities for gas purchase	26.00	2,568,741,035	2,888,377,728
Liabilities for transmission charges	27.00	79,997,985	91,560,085
Liabilities for petrobangla margin	28.00	1,462,230,763	1,046,419,761
Liabilities for value of gas as a product	29.00	1,960,013,916	5,042,029,715
		6,070,983,699	9,068,387,289
Total current liabilities		9,519,910,735	13,900,289,840
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		26,732,956,721	28,597,939,892

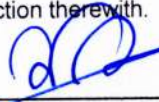
The attached notes form an integral part of these accounts and should be read in conjunction therewith.



Company's Secretary



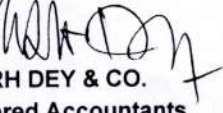
Managing Director



Director

Signed in terms of our annexed report of date _____




MRH DEY & CO.
Chartered Accountants

Dated, Chattogram
December 24, 2018

MRH DEY & CO.
Chartered Accountants

Karnaphuli Gas Distribution Company Limited
(A Company of Petrobangla)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2018

	Notes	Amount in Taka	
		2017-2018	2016-2017
Sales Revenue	30.00	24,026,560,537	21,819,168,175
Other operating income	31.00	116,247,669	118,480,388
Total Revenue		24,142,808,206	21,937,648,563
Cost of sales:			
Gas purchase - including SD & VAT	32.00	10,501,540,922	11,301,912,850
Contribution for BAPEX margin	33.00	21,277,805	32,223,580
Deficit Fund for BAPEX wellhead margin	34.00	25,626,035	34,047,657
Transmission charge - inter-company	35.00	336,165,163	377,300,225
Price deficit fund margin	36.00	445,573,546	418,875,089
Gas development fund	37.00	953,071,502	989,239,150
Value of gas as a product/ Energy security fund	38.00	2,593,904,259	2,720,797,957
Support for Shortfall	39.00	3,402,677,899	904,072,836
		18,279,837,131	16,778,469,344
Gross profit		5,862,971,075	5,159,179,219
Operating expenses	40.00	897,875,694	948,095,648
Depreciation expenses	41.00	140,225,374	149,342,254
Petrobangla's service charge	42.00	145,393,000	121,904,000
Bad and doubtful debts expense	43.00	111,891,046	94,339,849
		1,295,385,114	1,313,681,751
Operating profit		4,567,585,961	3,845,497,468
Other Non-operational Income	44.00	101,399,147	53,461,955
Interest Income	45.00	798,760,043	1,267,115,513
Net profit before contribution to Beneficiaries' profit participation fund		5,467,745,151	5,166,074,936
Less: Contribution to Beneficiaries' profit participation fund		273,387,258	258,303,747
Profit before tax		5,194,357,893	4,907,771,189
Less: Income tax expense	46.00		
Current tax expense		1,818,025,263	1,717,719,916
Deferred tax (income) / expense		(25,801,716)	(22,063,160)
		1,792,223,547	1,695,656,756
Net profit after tax for the year		3,402,134,347	3,212,114,433
Add: Other comprehensive income		-	-
Total comprehensive income for the year:		3,402,134,347	3,212,114,433

The attached notes form an integral part of these accounts and should be read in conjunction therewith.



Company's Secretary



Managing Director



Director

Signed in terms of our annexed report of date

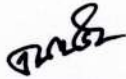
Dated, Chattogram
December 24, 2018



Karnaphuli Gas Distribution Company Limited
(A Company of Petrobangla)
Statement of Changes in Equity
For the year ended June 30, 2018

Particulars	Amount in Taka			
	Share Capital	Depreciation Fund	Retained Earnings	Total Equity
Balance as at 01.07.2017	700	764,806,087	11,533,553,405	12,298,360,192
Net profit after tax for the year	-	-	3,402,134,347	3,402,134,347
Transferred to depreciation fund	-	140,225,374	(140,225,374)	-
Transfer to Petrobangla against KAFCO additional bill	-	-	(361,612,268)	(361,612,268)
Interim dividend declared for the year	-	-	(1,500,000,000)	(1,500,000,000)
Balance as at 30.06.2018	700	905,031,461	12,933,850,110	13,838,882,271
Balance as at 01.07.2016	700	630,152,262	9,706,092,798	10,336,245,759
Net profit after tax for the year	-	-	3,212,114,433	3,212,114,433
Transferred to depreciation fund	-	134,653,825	(134,653,825)	-
Interim dividend paid	-	-	(1,250,000,000)	(1,250,000,000)
Balance as at 30.06.2017	700	764,806,087	11,533,553,405	12,298,360,192

The attached notes form an integral part of these accounts and should be read in conjunction therewith.



Company's Secretary



Managing Director



Director

Signed in terms of our annexed report of date

Dated, Chattogram
December 24, 2018



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Chartered Accountants

Karnaphuli Gas Distribution Company Limited
(A Company of Petrobangla)
Statement of Cash Flows
For the year ended June 30, 2018

	Amount in Taka	
	2017-2018	2016-2017
Cash from Operating Activities:		
Receipts from Customers and others	24,704,523,894	21,993,881,216
Paid to Suppliers against Purchase of Gas and others	(25,759,768,510)	(15,713,883,187)
Income tax paid	(1,890,798,954)	(1,666,818,898)
Net cash (used)/from Operating Activities (A)	(2,946,043,570)	4,613,179,131
Cash from Investing Activities :		
Capital Expenditure	(1,142,706,485)	(90,961,226)
Investment in FDR	629,240,814	(1,127,478,346)
Deposit For Energy Security Fund	3,066,922,270	(2,753,339,535)
Net cash provided/(used) by investing activities (B)	2,553,456,599	(3,971,779,107)
Cash from Financing Activities :		
Customers' security deposits	916,320,745	256,623,677
Contractors' Security deposits	(50,000)	(150,000)
Interim dividend paid	(1,812,500,000)	(937,500,000)
Net cash provided/(used) by financing activities (C)	(896,229,255)	(681,026,323)
Total cash inflow / (outflow) (A+B+C)	(1,288,816,226)	(39,626,301)
Check:		
Ending cash & cash equivalents	2,059,509,405	3,348,325,631
Beginning cash & cash equivalents	3,348,325,631	3,387,951,931
	(1,288,816,226)	(39,626,301)

The attached notes form an integral part of these accounts and should be read in conjunction therewith.



Company's Secretary



Managing Director



Director

Signed in terms of our annexed report of date

Dated, Chattogram
December 24, 2018


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Karnaphuli Gas Distribution Company Limited
(A Company of Petrobangla)
Notes to the Financial Statements
For the year ended June 30, 2018

1.00 Reporting Entity:

1.01 Formation and Legal Status:

Karnaphuli Gas Distribution Company Limited was incorporated in Bangladesh vide dated 08 February 2010 as public limited company with limited liability by shares under the Companies Act, 1994 vide registration No. CH-7509/10.

1.02 Address of Registered Office & Principal Place of Business

The Registered office of the Company is situated at 137/A, CDA Avenue, Sholashahar, Chittagong, Bangladesh. The address of operational head quarter is also at 137/A, CDA Avenue, Sholashahar, Chattogram, Bangladesh .

1.03 Nature of Business:

The principal business of the company is to buy natural gas and sell gas to CNG feed gas, power generating companies, fertilizer producer company, tea estate , industrial, commercial and domestic customers located in Chittagong and Chittagong Hill Tracts Region.

1.04 Business Infrastructures

The gas distribution network and ancillary facilities were set up for Gas Supply to Chittagong and Chittagong Hill Tracts region at the initiative of the Govt. of Bangladesh in order to ensure industrial growth, generation of employment and overall improvement of the quality of socio-economic life of the people in the Chittagong and Chittagong Hill Tracts region of Bangladesh.

2.00 IASis of preparation, presentation & disclosure of financial statements

2.1. Accounting Convention and IASis:

The financial statements except cash flows statement are prepared under the historical cost convention using accrual IASis of accounting.

2.2 Statement of Compliance:

The financial statements have been prepared on going concern IASis following accrual concept of accounting except for cash flow statements and specifically mentioned in otherwise in accordance with Bangladesh Accounting Standards (IASs) and other applicable laws & regulations.

2.3 Other regulatory compliance:

The Company is required to comply with the following major laws and regulations in addition to the Companies Act 1994:
The Income Tax Ordinance 1984
The Income Tax Rules 1984
The Value Added Tax Act 1991
The Value Added Tax Rules 1991
The Custom Act 1969

2.4 Presentation of Financial Statements:

The presentation of these financial statements are in accordance with the guidelines provided by IAS 1 "Presentation of financial statements" that comprises :

- (a) a statement of financial position at June 30, 2018
- (b) a statement of profit & loss and other comprehensive Income for the year ended June 30, 2018
- (c) a statement of changes in equity for the year ended June 30, 2018
- (d) a statement of cash flows for the year ended June 30, 2018
- (e) notes, comprising a summary of significant accounting policies and explanatory information.



2.05 Use of estimates and judgments

The preparation of financial statements requires the use of certain accounting estimates. It also requires management to exercise judgment in the process of applying the accounting policies. The management applies best possible judgment where required in the preparation of financial statements. Changes in facts and circumstances may result in revised estimates, and actual results could differ from the estimates.

Significant estimates made by management in the preparation of these financial statements include assumptions used for depreciation, allowance for receivables and provisions for employees benefits.

2.6 Going Concern:

The financial statements for the year under review have been prepared under the going concern IASs, as the management of the company believes that the company will continue in operation for foreseeable future and it has adequate resources to do so. The current credit facilities and resources of the company provide sufficient fund to meet the present requirements of its existing businesses and operations.

2.7 Functional and Presentation Currency:

These financial statements are prepared in Bangladesh Taka which is the company's functional currency.

2.8 Foreign Currency Conversion:

Foreign currencies have been converted into Bangladesh taka currency at the ruling rate prevalent on the transaction date.

2.9 Reporting Period:

This accounting period of the company covers financial year from July 1, to June 30 and followed consistently.

2.10 Comparative Information:

Comparative information has been disclosed for all numerical information in the financial statements and also with narrative and descriptive information where it is relevant for understanding of the current period's financial statements. The last years figures and phrases were rearranged, restated and reclassified to confirm with current year presentation and rectification of error where required.

2.11 Financial Structures

The financial structure of the company comprises:
Equity, all of which are effectively owned by Petrobangla on behalf of the Government of Bangladesh.

2.12 Non-current Assets

(i) Recognition of property, plant and equipment

Initial recognition:

Items of property, plant and equipment are stated at historical cost less accumulated depreciation in

accordance with Bangladesh Accounting Standards (IAS) 16: Property, Plant and Equipment.

Subsequent Cost:

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the income statement during the financial period in which they incurred.



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Freehold assets:

Freehold land is stated at historical cost and other fixed assets are carried at depreciated historical cost. Historical cost includes its purchase price and any directly attributed cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties, non-refundable taxes and (a) the cost of site preparation; (b) initial delivery and handling costs; (c) installation costs; (d) professional fees such as for architects and engineers.

Leashold assets:

Leashold land is stated at historical cost less accumulated amortization.

(ii) Depreciation:

In respect of all fixed assets other than leasehold and freehold land, depreciation is provided on straight line method at the rates sufficient to allocate historical cost over their expected useful lives. Depreciation is charged on fixed assets which are acquired within first three quarters of the year and no depreciation is charged for assets acquired in the last quarter (April, May and June) of the year. The annual depreciation rates applicable to different category of assets are as follows :

<u>Category of PPE</u>	<u>Rate %</u>
Office Extension or Improvement	10.00%
Workshop Equipment	15.00%
Cathodic Protection Works	5.00%
Transmission and Distribution Plant	5.00%
CMS Plant	10.00%
Telecom and Computer Equipment	15.00%
Office and Electrical Equipment	15.00%
Vehicle	20.00%
Furniture & Fixtures	10.00%
Warehouse & Godown	5.00%
Others civil construction	2.50%
Line Pipe Equipment	5.00%
Distribution Line	5.00%
Transmission Line	3.33%
Freehold concrete and brick structure	2.50%
Leasehold Land	1.01%
Land	0.00%
Software	10.00%
Protection Plant	10.00%

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is charged or credited to Income Statement.

2.13 Capital work-in-progress

These expenditures will be capitalized and recognized as items of PPE when they will be ready for intended use. No depreciation is charged on capital work in progress as it is not yet available for use.

2.14 Current assets

(i) **Inventories:** Inventories are valued at average historical cost less provision for deterioration and obsolescence. Goods in transit are valued at incurred cost.

(ii) **Accounts receivable:** Accounts receivables are valued at their realizable value being the face value of the receivables less provision for bad debt made at the rate of 3% on aggregate receivable other than bulk customers as per Management Practice.



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(iii) **Cash and bank balance:** Cash and bank balances comprises Cash in hand, Imprest Fund and deposits helds at call with banks which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

(iv) For collection of sale proceeds 113 (One hundred and thirteen) SND accounts are being maintained for catering four natures of receipts i.e. one for Industry including CNG, Power, Fertilizer & Captive Power, one for Commercial, one for Domestic and the remaining one for Security Deposits.

2.15 Advances

All Advances are substantiated by appropriate subsidiary ledgers which are maintained properly.

2.16 Employees' Benefit

(i) The Company operates a recognized Gratuity Fund and a Welfare Fund managed by an independent Board of Trustees for the benefit of employees.

(ii) The Company also operates a recognized Contributory Provident Fund and Workers Profit Participation Fund managed by an independent Board of Trustees for the benefit of employees.

2.17 Revenue:

In compliance with the requirements of Bangladesh Accounting Standard (IAS :18) "Revenue" revenue from sale of goods (Gas) is measured at the fair value of the consideration received or receivable, net of return or trade discount or volume rebates. Revenue is recognised when the significant risk and rewards relating the ownership of goods have been transferred to the buyer, recovery of the consideration is probable and amount the revenue can be measured reliably. Specific policies regarding the recognition of revenue are as below:

Revenue from Gas sales

(i) Bangladesh Energy Regulatory Commission on behalf of the Government of Bangladesh sets sales prices for gas. Sales are valued on an accrued IASis, except in respect of penalties for late payment by customer. Sales are stated net of Government levies and taxes on sales and margin for other stakeholders.

(ii) Other operating revenues earned from gas distribution business in the form of Late payment & Meter rent are also treated as Operating Income.

Non-operating income

(iii) Revenue received from other sources such as enlistment and renewal fee, forfeiture a/c, liquidated damage, profit on sale of stores, sale of tender document, connection & Reconnection charges, Commissioning fees, penalties, service charges are shown as Non-operating Income.

2.18 Taxation

Current Tax

Current tax is the expected tax payable on the taxable income for the period, using tax rate enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of the previous periods.

Deferred Tax:

Deferred Tax liabilities are the amount of income taxes payable in the future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax IASes. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact of changes on the account in the deferred tax assets and liabilities has also been recognised in the profit and loss account as per IAS-12 "Income Taxes".



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Chartered Accountants

2.19 Related Party disclosure

During the period, the company entered into a number of transactions with related parties in the normal course of business on arm's length IASis. The names of the related parties and nature of these transactions have been set out below in accordance with the provisions of Bangladesh Accounting Standard (IAS)-24: Related Party Disclosures.

SL. No.	Name of the Party	Relation	Nature of transaction	Balance as on 30 June 2018
1.	Petrobangla	Entities under common Control	Parent Company .	5,507,384,468
2.	BAPEX	-Do-	Gas Purchase	33,918,780
3.	BGFCL	-Do-	Gas Purchase	308,159,773
4.	SGFC	-Do-	Gas Purchase	141,522,693
5.	GTCL	-Do-	Transmitting Gas	79,997,985

2.20 Events after Balance Sheet Date

Events after the reporting period that provide additional information about the company's positions at the balance sheet date are reflected in the financial statements if any.

2.21 Cash Flow Statement

Statement of Cash Flows is prepared principally in accordance with IAS 7 (Cash Flow Statement) and the cash flow operating activities have been presented under direct method.

3.00 Financial risk management policies

The management of the company has the overall responsibility for the establishment and oversight of the company's risk management framework. Financial risk management policies require establishing standard procedures to identify and analyze the main risks to which the company is exposed and continually deploying and managing risk management systems designed to eliminate or reduce the probability that risk will arise and to limit their impact.

The company is exposed to credit risk, liquidity risk and market risk.

(i) Credit risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its obligations, and arises principally from the company's receivables from customers and investment securities.

(ii) Liquidity risk

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial assets or liabilities. The company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking company's reputations.

(iii) Market risk

Market risk is the risks that changes in the market prices, such as foreign exchange rates, interest rates and equity prices will affect the company's income or the value of its holdings of instruments. The objective of market risk management is to manage and control risk exposures within acceptable parameters, while optimizing the return.



Karnaphuli Gas Distribution Company Limited

(A Company of Petrobangla)
Notes to the Financial Statements
For the year ended June 30, 2018

	Amount in Taka	
	2017-2018	2016-2017
4.00 Property, plant and equipment		
Cost :		
Opening balance	2,707,438,584	2,632,834,123
Add : Addition during the year	1,207,066,077	74,604,462
	3,914,504,661	2,707,438,584
Less: Deletion/sale during the year	19,662,910	-
Total (A)	3,894,841,751	2,707,438,584
Accumulated depreciation :		
Opening balance	764,806,087	615,463,831
Add : Charged during the year	140,225,374	149,342,254
Total (B)	905,031,461	764,806,085
Written down value (A-B)	2,989,810,290	1,942,632,499

A schedule of property, plant, & equipment has been given in Annexure- "A".

5.00 Capital Work-in-progress		
Opening Balance	227,042,114	211,669,117
Add: Addition during the year	8,834,331	15,548,046
	235,876,445	227,217,163
Transferred to Property, Plant & Equipment.	51,409,735	175,049
Closing balance	184,466,710	227,042,114

Details of Capital Work In Progress:

Particulars	Balance at 01.07.17	Expenditure incurred during the year	Transferred to Fixed Assets	Balance at 30.06.18
Digital Map	150,962,399	-	2,659,748	148,302,651
Cost & Store	1,881,106	-	-	1,881,106
CCTV System	2,285,013	-	2,285,013	-
C-type residential building	14,376,018	-	14,376,018	-
F-type residential building	7,131,778	-	7,131,778	-
Prepaid Meter Project	25,448,623	8,834,331	-	34,282,954
Other Civil Construction	24,957,178	-	24,957,178	-
Total	227,042,114	8,834,331	51,409,735	184,466,710

6.00 Loans to Employees		
Opening balance	271,497,700	269,158,460
Add: Paid during the year	18,592,404	30,766,817
	290,090,104	299,925,277
Less: Adjusted during the year	39,125,616	28,427,577
Closing balance	250,964,488	271,497,700
Break-up:		
Current Portion	27,172,476	25,921,500
Non-Current Portion	223,792,012	245,576,200
	250,964,488	271,497,700

The above loans were given to the eligible employees of the company for the purchase of land & house building, motor cycle and computer under the approved policies.



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7.00 Inventories of Stores & Other materials

Stores & spares
L/C Goods in Transit

435,285,766	338,020,147
4,049,776	4,264,808
439,335,542	342,284,956

8.00 Advances, Deposits and Prepayments

Advance (Note-8.01)
Deposits (Note-8.02)

40,252,879	21,564,258
601,031	556,031
40,853,910	22,120,289

8.01 Advance:

Advance against Legal expense
Advance to BPI
Advance to Employee
Advance to Contractors' & Suppliers'
Advance to NBR
Advance against Employee's Income Tax

50,000	384,479
4,797,585	5,000,000
12,669,647	10,514,405
23,154,900	5,373,400
115,696	115,696
(534,949)	176,278
40,252,879	21,564,258

8.02 Deposit:

BTCL
RPGCL
Bangladesh Auto Cars Ltd.
Port Authority
Rangstel
BOL
Power Development Board
Trust Filling & SKS CNG Station

17,000	17,000
25,000	25,000
90,000	45,000
1,800	1,800
3,000	3,000
52,500	52,500
311,731	311,731
100,000	100,000
601,031	556,031

9.00 Other Current Assets & Investment

Other Current Assets (Note-9.01)
Investment In Project (Note-9.02)

301,866,569	263,419,689
1,755,143,419	-
2,057,009,988	263,419,689

9.01 Other Current Assets

Accrued Interest on Bank Deposit
Current Account With Fouzdarhat Branch
Other Debtors (Recoverable)

291,566,791	251,320,924
-	9,317
10,299,778	12,089,448
301,866,569	263,419,689

9.02 Investment In Project

Mirsarai Economic Zone
GTCL (Anowara-Fouzdarhat Pipe Line)
GTCL (Moheshkhali-Fouzdarhat Pipe Line)

505,143,419	-
750,000,000	-
500,000,000	-
1,755,143,419	-

10.00 Trade Receivable

Receivable from customers (Note-10.01)
Less: Provision for Bad and doubtful debts (Note-10.02)

4,970,184,009	4,631,740,506
(445,995,922)	(334,104,875)
4,524,188,087	4,297,635,631

10.01 Receivable from Customers

Bulk Customers
Non-Bulk Customers (Note-10.01.01)

1,240,482,468	1,487,078,865
3,729,701,541	3,144,661,641
4,970,184,009	4,631,740,506



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10.01.01 Non-Bulk Customers

Category of Customers		
Compact Natural Gas (CNG)	821,781,796	636,612,534
Captive Power	718,732,344	576,345,646
Industrial	915,375,048	769,682,789
Commercial	147,442,603	121,186,438
Tea garden	597,495	554,166
Domestic	1,125,772,255	1,040,280,068
	3,729,701,541	3,144,661,641

10.02 Provision for Bad and Doubtful Debts

Opening Balance	334,104,875	239,765,026
Add: Provision for Bad and Doubtful Debts	111,891,046	94,339,849
Add: Prior year Adjustment	-	-
	445,995,922	334,104,875
Less: Written off during the year	-	-
	445,995,922	334,104,875

11.00 Investment in FDR

Own Fund (Note-11.01)	8,558,930,057	10,312,883,164
Customers Security Deposit (Note-11.02)	3,333,388,934	2,428,555,735
Depreciation Fund (11.03)	979,879,094	760,000,000
	12,872,198,085	13,501,438,899

11.01 FDR of Own Fund

Government Banks:

Agrani Bank Ltd.	2,094,493,871	2,717,215,017
Bangladesh Krishi Bank Ltd.	2,802,769,568	2,620,553,791
Basic Bank Ltd.	739,359,996	676,693,852
Janata Bank Ltd.	1,497,332,697	1,607,469,232
Sonali Bank Ltd.	43,929,645	841,195,861
Rupali Bank Ltd.	253,484,295	439,465,134
Bangladesh Development Bank Ltd. (BDBL)	133,320,966	278,157,836
Investment Corporation of Bangladesh (ICB)	60,516,420	81,600,208
Pubali Bank Ltd.	12,019,537	11,407,004
Sub-Total	7,637,226,995	9,273,757,934

Non-Government Banks:

Dhaka Bank Ltd.	46,257,116	24,923,260
EXIM Bank Ltd.	51,180,103	43,543,694
First Security Islami Bank Ltd.	30,171,875	174,784,914
IFIC Bank Ltd.	54,355,115	47,786,000
Jamuna Bank Ltd.	102,900,000	40,000,000
Mercantile Bank Ltd.	-	10,000,000
Premier Bank Ltd.	-	74,297,464
Trust Bank Ltd.	12,204,014	11,603,531
Bank Asia Ltd.	-	50,534,375
South East Bank Ltd	51,619,250	10,000,000
Uttara Bank	21,056,000	20,000,000
Union Bank Ltd.	-	55,164,269
AB Bank Ltd	241,549,290	338,566,246
NRB Global	85,184,402	82,261,147
Standard Bank	53,653,303	22,305,730
SBAC Bank Ltd.	20,605,000	33,354,600
UCBL	120,967,594	-
Mutual Trust Bank Ltd.	10,000,000	-
Social Islami Bank Ltd.	20,000,000	-
Sub-Total	921,703,062	1,039,125,230
Grand Total	8,558,930,057	10,312,883,164



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11.02 Customers Security Deposit

Government Banks:

Agrani Bank Ltd.
Bangladesh Krishi Bank Ltd.
Basic Bank Ltd.
Bangladesh Development Bank Ltd. (BDBL)
Investment Corporation of Bangladesh (ICB)
Janata Bank Ltd.
Rupali Bank Ltd.
Sonal Bank Ltd.

540,000,000	360,000,000
350,000,000	290,000,000
670,000,000	620,000,000
-	250,166,801
-	100,000,000
480,000,000	300,000,000
150,000,000	150,000,000
498,388,934	358,388,934
2,688,388,934	2,428,555,735

Sub-Total

Non-Government Banks:

UCBL
Prime Bank Ltd.
IFIC Bank Ltd.
One Bank
EBL
Al-Arafah Islami Bank Ltd.
AB Bank Ltd.
The City Bank
Brac Bank Ltd.
NBL

50,000,000	-
100,000,000	-
70,000,000	-
80,000,000	-
70,000,000	-
50,000,000	-
100,000,000	-
35,000,000	-
35,000,000	-
55,000,000	-
645,000,000	-
3,333,388,934	2,428,555,735

Sub-Total

Grand Total

11.03 Depreciation Fund:

Government Banks:

Agrani Bank Ltd.
Bangladesh Krishi Bank Ltd.
Sonal Bank Ltd.

310,548,124	260,000,000
316,894,384	200,000,000
312,436,586	300,000,000
939,879,094	760,000,000

Non-Government Banks:

UCBL
EBL

20,000,000	-
20,000,000	-
40,000,000	-
979,879,094	760,000,000

Sub-Total

Grand Total

The above picture shows investment in:

Government Banks	88%	92%
Non-Government Banks	12%	8%

12.00 Cash and Bank Balances:

Cash in hand (certified by Internal Auditor)
Imprest Fund (certified by Internal Auditor)
Cash at Bank (Note-12.01)
Customers Security Deposit A/C (Note-12.02)
Outstation Collection A/C (Annexure-B)

489	11
145,000	145,000
291,111,752	195,650,426
10,074,484	66,461,983
1,758,177,680	3,086,068,211
2,059,509,405	3,348,325,631

12.01 Cash at Bank

UCBL, Dhaka A/C - CD 18779
Basic Bank Limited A/C- CD 2901
Bangladesh Krishi Bank A/C- CD 853
Bangladesh Krishi Bank A/C- SND 34
Basic Bank Limited A/C- SND 679
Basic Bank Limited A/C- SND 733
Basic Bank Limited A/C- SND 749
Janata Bank Limited. A/C-CD 18
Janata Bank Limited. A/C-SND 20

459,687	188,152
66,802	3,571,431
1,327,573	68,284
40,075,412	40,200,380
15,707,496	94,438,066
3,425,590	310,862
221,811,196	29,974,478
190,387	72,032
8,047,609	26,826,741
291,111,752	195,650,426



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12.02 Customers Security Deposit A/C
Basic Bank Limited A/C- SND 728
NCC Bank Limited A/C-SND 34
Bank Asia Ltd.
Bangladesh Krishi Bank A/C- SND 37

7,257,650	41,096,748
551,403	497,909
2,253,200	24,854,878
12,231	12,448
10,074,484	66,461,983

13.00 Deposited for Energy Security Fund
Basic Bank Limited A/C- SND 1000
Sonali Bank Limited A/C-SND-99

9,225,323	3,472,040,043
1,305,394,892	909,502,442
1,314,620,215	4,381,542,485

14.00 Share Capital

a) Authorized

300,000,000 ordinary shares of Tk. 10 each

b) Issued, Subscribed & Paid-up

70 Ordinary shares of Tk. 10 each fully paid-up in cash.

3,000,000,000	3,000,000,000
700	700

15.00 Retained Earnings

Opening Balance

Add: Net Profit for the year

Less: Transfer to depreciation fund

Less: Payable to Petrobangla against KAFCO additional bill

Less: Interim Dividend paid

11,533,553,405	9,706,092,797
3,402,134,347	3,212,114,433
14,935,687,752	12,918,207,230
(140,225,374)	(134,653,825)
(361,612,268)	-
(1,500,000,000)	(1,250,000,000)
12,933,850,110	11,533,553,405

16.00 Depreciation Fund

Opening Balance

Add: Depreciation during the year

Add: Interest on FDR

764,806,087	630,152,262.00
140,225,374	134,653,825
84,404,827	-
989,436,288	764,806,087

The above mentioned depreciation fund represent a reserve created for fixed assets replacement purpose by transferring an required amount out of accumulated net profit earned during the period as per formal Board resolution.

17.00 Customers' Security Deposits

Opening balance

Add: Received during the year

Less : Refund during the year

Closing balance

2,420,201,070	2,163,577,393
943,415,255	264,473,817
3,363,616,325	2,428,051,210
27,094,510	7,850,140
3,336,521,815	2,420,201,070

This amount represents deposits by the customers as security against as gas connection required under gas supply contracts are shown as long term liabilities. Such deposits are not repayable till gas supply to the customers continues. However as disclosed to note-11.02 of the financial statement, total sum of Taka 3,333,388,934 have been invested in FDR with government and non-government banks.

18.00 Contractors' Security Deposits

Opening balance

Add: Received during the year

Less : Refund during the year

Closing balance

11,745,000	11,895,000
-	-
11,745,000	11,895,000
50,000	150,000
11,695,000	11,745,000

This amount represents deposits by the contractors as security for enlistment as contractor which is repayable .



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19.00 Deferred tax liabilities

Opening balance	(32,656,210)	(10,593,050)
Add: Deferred tax expenses/ (income) during the year	(25,801,716)	(22,063,160)
Closing balance	(58,457,926)	(32,656,210)

Reconciliation of Deferred tax liabilities/(assets)

	Carrying amount on the date of statement of	Tax base	Taxable Temporary difference
	Taka	Taka	Taka
(a) As at June 30, 2018			
Property, plant and equipment	1,460,326,307	1,186,987,359	273,338,948
Provision for bad and doubtful debt	445,995,922	-	(445,995,922)
Total			(172,656,973)
Deferred tax liability (Tax Rate - 35%)			(60,429,941)
(b) As at June 30, 2017			
Property, plant and equipment	1,458,189,009	1,217,387,589	240,801,420
Provision for bad debt and doubtful debt	334,104,875	-	(334,104,875)
Total			(93,303,456)
Deferred tax liability (Tax Rate - 35%)			(32,656,210)

20.00 Accruals & provision

Provision for Incentive Bonus	30,367,368	30,408,683
Provision for Petrobangla Service Charge (Note- 20.01)	122,621,000	-
Liabilities for Service	80,022,618	83,635,112
Liabilities for Goods	2,381,700	3,343,562
Provision for Other Honorium	-	141,900
Liabilities for Audit Fee	155,250	143,750
Beneficiaries' Profit Participation Fund (Note-20.02)	275,629,796	258,303,747
Other Current Liabilities (Note-20.03)	193,434,486	170,364,180
Payroll Deduction(Note-20.04)	6,835,015	6,234,319
	711,447,233	552,575,254

20.01 Provision for Petrobangla Service Charge

Opening balance	-	198,227,000
Add: Provision made during the year	145,393,000	121,904,000
	145,393,000	320,131,000
Less : Adjustment during the year	22,772,000	320,131,000
Closing balance	122,621,000	-

20.02 Beneficiaries' Profit Participation Fund

Opening Balance	258,303,747	267,089,438
Add: Provision made during the year	273,387,258	258,303,747
Add: Recover Against Final Settlement	2,354,720	-
	534,045,724	525,393,185
Less: Transferred to the fund	258,415,928	267,089,438
	275,629,796	258,303,747

Beneficiaries' Profit Participation Fund has been determined as per Bangladesh Labor (Amended) Act' 2014 on the basis of current year's net profit as defined in clause 3 of section 119 of the Companies Act, 1994.



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20.03 Other Current Liabilities

Advance from Roads & Highway
 Security & Earnest Money-Suppliers
 Advance from CDA
 Advance from BSCIC
 VAT Deduction from Contractor/Suppliers Bill
 Tax Deduction from Contractor/Suppliers Bill
 Payable to Contractor
 Account Payable control A/C (store)
 Payable to CUET
 Revenue Stamp A/C

1,458,179	1,458,179
8,483,340	14,570,207
22,304,566	22,525,452
10,087,149	10,087,149
763,052	18,174
13,003,911	1,489
227,511	227,511
137,273,496	121,476,019
(171,788)	-
5,070	-
193,434,486	170,364,180

20.04 Payroll Deduction

Interest on Furniture Loan
 Payable to Employee
 Shramik Karmachary Sangsad Subs
 Subs of Officers Welfare Asso.
 SPE Subs of Officers Welfare Asso
 Welfare Fund
 SPCL Welfare fund Subs
 Pension Fund-TGTDCL
 Provident Fund-BGFCL
 Provident Fund-JGTDSL
 Welfare Fund-JGTDSL
 Provident Fund-Patrobangla
 Provident Fund-SGCL
 Provident Fund-SGFCL
 Provident Fund-MGMCL
 CPF Subs Officer

43,318	13,783
5,633,553	5,564,889
3,976	5,776
11,675	40,950
78,100	137,100
905,031	607,526
14,890	6,303
(40,156)	(95,234)
122,824	122,824
66,243	66,243
4,816	4,816
160,669	12,198
(789,050)	(354,543)
500,226	59,879
93,000	51,893
25,900	(10,084)
6,835,015	6,234,319

21.00 Current Account with BGDCL

Payable Under Vendor Agreement
 Receivable Under Vendor Agreement
 Other Current Account

1,174,894,193	2,174,894,193
(1,538,951,565)	(1,538,951,565)
41,732,748	40,659,502
(322,324,624)	676,602,130

22.00 Inter-Company Current Account

Current Account with Samutang
 Current Account with TITAS
 Current Account with GTCL
 Current Account with Sundorban Gas Co.
 Current Account with Jalalabad

279,591	417,407
8,052,831	8,052,831
43,429,850	40,465,121
132,795,358	10,139,145
(66,265)	(66,265)
184,491,365	59,008,240

23.00 Other Payable

Opening balance
 Add: Payable for the year

 Less : Paid during the year
Closing balance

3,056,912,294	3,056,912,294
361,612,268	-
3,418,524,562	3,056,912,294
644,742,441	-
2,773,782,121	3,056,912,294



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24.00 Dividend Payable		
Opening balance	312,500,000	-
Add: Interim dividend declared for the year	<u>1,500,000,000</u>	<u>1,250,000,000</u>
	1,812,500,000	1,250,000,000
Less: Paid during the year	<u>(1,812,500,000)</u>	<u>(937,500,000)</u>
	<u>-</u>	<u>312,500,000</u>
25.00 Income Tax Payable/ (Receivable)		
Opening Balance	174,304,631	123,403,613
Add: Current year Provision	<u>1,818,025,263</u>	<u>1,717,719,916</u>
	1,992,329,894	1,841,123,529
Less: Payment during the year:		
Paid for prior year	1,354,584,068	140,789,231
Paid for current year AIT	<u>536,214,886</u>	<u>1,526,029,667</u>
Closing Balance	<u>101,530,940</u>	<u>174,304,631</u>
26.00 Liabilities for Gas Purchase		
Opening balance	2,888,377,728	3,081,310,807
Add: Purchase during the year (Note-32)	<u>10,501,540,922</u>	<u>11,301,912,850</u>
	13,389,918,650	14,383,223,658
Less : Paid during the year	<u>10,821,177,615</u>	<u>11,494,845,930</u>
Closing balance	<u>2,568,741,035</u>	<u>2,888,377,728</u>
It represents outstanding amount payable to (BAPEX, BGFCL, SGFL and Petrobangla) against their margining and Govt. margin (55% of end users price) on total gas purchase quantity.		
27.00 Liabilities for Transmission Charges		
Opening balance	91,560,085	101,934,101
Add: Payable for the year (Note-35)	<u>336,165,163</u>	<u>377,300,226</u>
	427,725,248	479,234,327
Less : Paid during the year	<u>347,727,263</u>	<u>387,674,242</u>
Closing balance	<u>79,997,985</u>	<u>91,560,085</u>
28.00 Liabilities for Petrobangla Margin		
Opening balance	1,046,419,761	277,893,758
Add: Payable for the year	<u>4,848,226,787</u>	<u>2,543,685,425</u>
	5,894,646,548	2,821,579,183
Less : Paid during the year	<u>4,432,415,785</u>	<u>1,775,159,422</u>
Closing balance	<u>1,462,230,763</u>	<u>1,046,419,761</u>
29.00 Liabilities for Value of Gas as a Product		
Opening balance	5,042,029,715	2,321,231,759
Add: Payable for the year (Note-38)	<u>2,593,904,259</u>	<u>2,720,797,956</u>
Add: Interest on Deposit	210,250,411	-
	<u>7,846,184,385</u>	<u>5,042,029,715</u>
Less : Paid during the year	<u>5,886,170,469</u>	<u>-</u>
Closing balance	<u>1,960,013,916</u>	<u>5,042,029,715</u>



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30.00 Sales Revenue (Gas Sales)

	Quantity in MMCM		Amount in Taka	
	2017-2018	2016-2017	2017-2018	2016-2017
Feed Gas for CNG	149.14	150.82	4,774,205,315	4,235,607,596
Power	241.69	697.10	763,727,578	2,009,693,096
Captive Power	374.46	400.97	3,797,417,222	3,646,562,104
Fertilizer	504.29	307.07	4,067,164,570	2,615,416,625
Industry	430.08	455.47	4,052,827,060	3,650,163,416
Commercial	36.42	36.68	677,283,730	503,400,776
Tea Garden	0.44	0.56	3,983,336	4,050,295
Domestic	634.01	655.45	5,889,951,726	5,154,274,265
	2,370.53	2,704.12	24,026,560,537	21,819,168,175

31.00 Other Operating Income

Meter Rent	43,588,155	43,447,674
Surcharge for late Payment	72,659,514	75,032,714
	116,247,669	118,480,388

32.00 Gas Purchase - including SD & VAT

Category of Supplies	Volume in MMCM		Amount in Taka	
	2017-2018	2016-2017	2017-2018	2016-2017
CNG	135.76	135.42	2,719,592,798	2,670,989,586
Power	221.27	626.47	462,585,467	1,291,872,301
Captive Power	341.15	360.55	1,733,779,826	1,833,057,823
Fertilizer	459.61	277.89	863,357,111	519,407,709
Industrial	391.99	409.60	1,765,175,368	1,835,753,114
Commercial	33.21	33.01	250,934,958	247,221,952
Tea Estate	0.40	0.50	1,793,540	2,204,081
Domestic	577.53	589.21	2,704,321,855	2,736,179,170
Adjustment with PDF	-	-	-	165,227,115
	2,160.91	2432.66	10,501,540,922	11,301,912,850

It represents International Oil Company (IOC) and National Gas (NG) purchases cost paid to BAPEX, BGFL, SGFL (SD, VAT+ Wellhead margin on NG) and Petrobangla (SD, VAT, Wellhead margin, PDF margin, DWMB, BAPEX margin on IOC Gas)

33.00 Contribution for BAPEX Margin

Categories	Volume in MMCM		Amount in Taka	
	2017-2018	2016-2017	2017-2018	2016-2017
CNG	32.36	38.80	3,559,635	4,267,873
Power	49.37	183.87	2,369,878	8,825,859
Captive Power	80.76	103.02	3,876,694	4,945,035
Fertilizer	109.72	74.79	-	-
Industrial	93.71	117.23	4,498,043	5,627,152
Commercial	7.93	9.43	380,460	452,724
Tea Estate	0.09	0.15	4,199	7,087
Domestic	137.27	168.71	6,588,896	8,097,850
	511.21	696.00	21,277,805	32,223,580

It represents contribution for BAPEX on national gas purchase.



MRH DEY & CO.
Chartered Accountants

34.00 Deficit Fund for BAPEX Wellhead Margin

Categories	Volume in MMCM		Amount in Taka	
	2017-2018	2016-2017	2017-2018	2016-2017
CNG	32.36	38.80	6,472,064	7,759,769.18
Power	49.37	183.87	1,974,899	7,354,883
Captive Power	80.76	103.02	3,230,578	4,120,862
Fertilizer	109.72	74.79	4,388,829	2,991,466
Industrial	93.71	117.23	3,748,369	4,689,293
Commercial	7.93	9.43	317,050	377,270
Tea Estate	0.09	0.15	3,499	5,906
Domestic	137.27	168.71	5,490,747	6,748,209
	511.21	696.00	25,626,035	34,047,657

It represents amount for deficit fund on national gas purchase.

35.00 Transmission charge

Name of the Gas Transmission Company Limited	Volume in MMCM		Amount in Taka	
	2017-2018	2016-2017	2017-2018	2016-2017
Bakhrabad Gas Field	335.63	399.14	52,526,689	62,464,986
Srikail Gas Field	14.01	80.31	2,192,708	12,569,036
Kailastila Gas Field	148.67	194.75	23,267,335	30,478,382
Bibiyana Gas Field	399.13	196.27	62,464,128	30,715,565
Bangura Gas Field	66.44	505.74	10,397,351	79,147,590
Jalalabad Gas Field	1,184.14	1,034.66	185,316,952	161,924,666
	2,148.02	2,410.87	336,165,163	377,300,225

It represents transmission charges are paid to Gas Transmission Company Limited(GTCL) for use of their Transmission Line.

36.00 Price deficit fund margin (PDF)

Price Deficit Fund (PDF) has been created to cover the possible deficit in payment of gas bills in foreign exchange against cost of gas purchase from International Oil Companies (IOC). It represents PDF margin on National Gas purchase. Details are shown below:

Volume in MMCM		Amount in Taka	
2017-2018	2016-2017	2017-2018	2016-2017
511.21	695.996	445,573,546	418,875,089

37.00 Gas Development Fund

In Gas Tariff approved by Govt. on the basis of recommendation of BEREC, Tariff for Gas Development Fund has been introduced with effect from October 2009 for creation of fund for under taking intensive performance/activities for Gas Exploration and Production activities. Details are given below:

Categories	Volume in MMCM		Amount in Taka	
	2017-2018	2016-2017	2017-2018	2016-2017
CNG	149.14	150.82	471,892,173	477,187,254
Power	241.69	697.10	22,718,479	65,527,059
Captive Power	374.46	400.97	75,379,649	80,715,289
Fertilizer	504.27	307.07	77,153,410	46,980,996
Industrial	430.09	455.47	121,713,857	128,898,483
Commercial	36.42	36.68	20,323,507	20,467,296
Tea Estate	0.44	0.56	125,016	159,087
Domestic	634.02	655.45	163,765,410	169,303,687
	2,370.53	2,704.12	953,071,502	989,239,150



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Categories

	Volume in MMCM		Amount in Taka	
	2017-2018	2016-2017	2017-2018	2016-2017
CNG	135.76	135.42	266,703,878	266,035,778
Power	221.27	626.47	27,326,361	77,369,578
Captive Power	341.15	360.55	846,114,778	894,228,250
Fertilizer	459.61	277.89	24,588,925	14,867,135
Industrial	391.99	409.60	497,631,212	519,991,441
Commercial	33.21	33.01	83,149,980	82,652,148
Tea Estate	0.40	0.50	459,944	573,665
Domestic	577.52	589.21	847,929,181	865,079,963
	2,160.91	2,432.66	2,593,904,259	2,720,797,957

In Gas tariff approved by Govt. on the basis of recommendation of BERC, Tariff for Value of gas as a product has been introduced with effect from 1st September 2015 for creation of fund as Energy Security Fund.

39.00 Support for Shortfall

	Volume in MMCM		Amount in Taka	
	2017-2018	2016-2017	2017-2018	2016-2017
For purchase from IOC		1,736.66		686,720,458
For purchase from NG (BAPEX & SGFCL)		296.86		73,998,030
For purchase from NG (BAKRABAD)		399.14	3,402,677,899	143,354,348
	-	2,432.66	3,402,677,899	904,072,836

40.00 Operating Expenses

Employees' Cost (Note-40.01)	665,635,027	767,037,949
Repairs & Maintenance (Note-40.02)	28,879,273	12,726,500
Administrative Expenses (Note-40.03)	199,390,518	163,547,758
Public Relation (Note-40.04)	3,970,876	4,783,440
	897,875,694	948,095,648

40.01 Employees' Cost

Basic Salary (Officers)	157,254,535	158,465,482
Basic Salary (Staff)	66,006,580	64,631,121
Honorarium	22,197,956	38,482,100
Dearness Allowance (Officers)	-	263,677
Over Time (Staff)	46,702,894	48,043,596
Education Allowance	2,930,334	4,156,170
Incentive Bonus	28,755,903	19,800,940
Festival Bonus	36,793,045	32,283,929
Bangla Nababarsha	3,193,669	3,236,790
Conveyance Allowance	382,330	416,286
Tiffin Allowance (Staff)	-	63,686
Gas Allowance	5,304,672	4,781,006
Hardship Allowance (Staff)	393,960	232,581
Lunch Subsidy/Meal Allowance	6,513,791	5,467,128
Medical Allowance	9,548,918	10,003,458
Washing Allowance	910,511	907,746
House Rent Allowance	78,106,277	80,434,235
Company Contribution to Pension Fund	342,684	523,579
CPF Company's Cont. (Off. & Staff)	17,723,595	19,052,648
Group Insurance (Officer & Staff)	9,901,359	8,382,240
Gratuity (Officer & Staff)	106,431,375	211,248,501
Liveries and Uniforms	14,527,279	11,613,294
Treatment Expenses (Pharmacy)	3,385	-
Employees Tea Expenses (Officer/Staff)	959,960	832,385
Welfare Expenses	16,000,000	12,000,000
Employees Welfare Expenses	-	4,293,382
Leave Encashment	18,283,664	9,395,255
LFA	16,320,063	16,639,179
Recruitment and Promotion Meetings Expenses	-	866,166
Officers Entertainment	7,675	441,666
CBA Election & Other expenses	132,044	50,207
Charge allowance Officer	6,569	29,516
	665,635,027	767,037,949



MRH DEY & CO.
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40.02 Repairs & Maintenance

R & M (General) :

Office Building
Office Machinery and Equipment

R & M (Vehicle) :

Heavy Vehicle Equipment
Petrol, Oil, Lubricant and CNG
Spare Parts Replace, Painting, CNG

R & M (Operational) :

Transmission/Dist Line
TBS, DRS, CMS
Electric System

Amount in Taka	
2017-2018	2016-2017
6,419,091	2,239,958
1,552,027	284,794
95,113	428,331
5,269,586	3,092,835
3,626,722	2,713,499
10,827,210	3,039,102
1,089,524	263,838
-	664,144
28,879,273	12,726,500

40.03 Administrative Expenses

Entertainment Allowance
Servant Allowance
Domestic Aid
Wages of Casual Labor
Celebration Expenses
Employees Welfare Expenses
Training Expenses (Local)
Training Expenses (Foreign)
Recruitment ,Promotion and Meeting Expenses
Legal Expenses
Consultancy Fee
Entertainment Expenses
Electricity Expenses
Water and Sewerage
Telephone and Fax
Audit Fee
Postage
Officer's Traveling
Staffs Traveling
Transport Fare
Transport Expenses
Office, Guest House and Godown Rent
Guest House and Soft Furnishing Expenses
Bank Charges
Cookeries and Cutleries
Electric and Other Material (Consumable)
Land & Land Development Tax
Other Expenses
Rates & Taxes
Vehicle Tax & License
Printing and Stationery
Book, Magazine and Paper Expenses
Insurance Expenses
Board Meeting Expenses
Store Handling Expenses
Safety & Security Exp.
Donation (CSR/School) Expenses

197,475	192,143
-	259,651
286,415	-
55,489,665	58,269,307
467,151	3,086,889
9,108,787	-
1,407,665	267,394
24,723,555	36,998,028
180,987	-
6,842,364	2,655,807
249,090	-
4,041,099	2,922,347
7,134,452	4,301,441
1,121,174	1,018,133
4,708,491	2,284,039
250,250	225,250
84,892	15,100
9,246,090	6,204,840
100,710	112,000
2,511,530	1,560,229
4,004,446	-
14,479,121	11,823,830
143,864	955,965
5,492,021	3,507,218
32,492	99,172
225,947	260,876
11,775,704	11,768,131
-	90,653
9,871,950	1,559,700
6,333,391	593,517
4,075,533	2,130,458
513,182	474,266
4,439,424	4,042,061
3,626,020	2,111,017
105,581	512,069
-	121,227
6,120,000	3,125,000
199,390,518	163,547,758

40.04 Public Relation

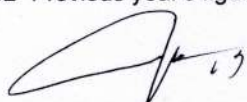
Advertisements & Publications

3,970,876	4,783,440
3,970,876	4,783,440



MRH DEY & CO.
Chartered Accountants

	Amount in Taka	
	2017-2018	2016-2017
41.00 Depreciation (Note-04)	140,225,374	149,342,254
42.00 Petrobangla's Service Charge	145,393,000	121,904,000
It represents Petrobangla's actual cost recovery paid to Petrobangla for the year.		
43.00 Bad debt expense (Note-10.02)	111,891,046	94,339,849
44.00 Other Non-operational Income		
Transport Income	152,876	282,775
Profit from Sales of Vehicles	4,571,207	-
Profit from Sales of Store	46,454,876	7,729,204
Sales of tender Schedule	390,175	287,875
Enlistment & Renewal Fees	1,166,300	1,463,900
Forfeiture A/C (Security money)	-	25,000
Condensed Sales	-	2,606,696
Demurrage from Suppliers	243,398	85,474
Recovered Against Maintaining of Residential Building	22,400	4,800
Accommodation Rent	47,645	60,840
Other Rental Income	120,000	25,591
Penalty Income	47,793,498	38,870,833
Liquidated Damage	184,097	276,133
Interest on LP/HB Loan	210,429	1,628,819
Notice Fee	42,246	114,016
	101,399,147	53,461,955
45.00 Interest Income		
Interest on bank deposit (SND A/C)	105,412,742	129,488,225
Interest on FDR	693,347,301	1,137,627,288
	798,760,043	1,267,115,513
46.00 Taxation		
Current tax expense (Note-25)	1,818,025,263	1,717,719,916
Deferred tax (Income)/expense (Note-19)	(25,801,716)	(22,063,160)
	1,792,223,547	1,695,656,756
47.00 Contingent Liabilities		
There are contingent liabilities in respect of pending income tax case in relation to assesment year 2013-2014 for Taka 875,385.00. The Taxes Appellate Tribunal has issued its final order keeping the said liability intact and against which the managemnet intends to file a writ petition before honourable Hogh Court Division of Bangladesh Supreme court.		
48.00 Capital expenditure commitment		
Authorised and Contracted for but not provided-pending execution	7,312,007,581	9,067,151,000
	7,312,007,581	9,067,151,000
49.00 Claim against the company not acknowledged as debt		
There is no claim against the company acknowledged as debt.		
50.00 General		
50.01 Figures have been rounded off to the nearest Taka		
50.02 Previous year's figures have been re-arranged, whenever necessary.		



Managing Director



Director



Company's Secretary



Karnaphuli Gas Distribution Company Limited
(A Company of Petrobangla)
Schedule of Property, Plant and Equipment
For the year ended June 30, 2018

SL. No.	Particulars	Cost				Rate %	Depreciation			WDV as on 30.06.2018
		Balance as at 01.07.2017	Addition during the year	Disposal/ Adjustment	Balance as at 30.06.2018		Acc. Dep. at 01.07.2017	For the Year	Adjustment	
1	Office Extension or Improvement	153,109,260	-	-	153,109,260	10.00%	15,310,926	-	72,096,077	81,013,183
2	Workshop Equipment	342,254	-	-	342,254	15.00%	51,338	-	237,911	104,343
3	Catholic Protection Works	6,377,556	-	-	6,377,556	5.00%	318,878	-	1,998,618	4,378,938
4	Transmission and Distribution Plant	250,308,125	80,166,326	1,539,016	328,935,435	5.00%	13,371,675	-	60,610,337	268,325,099
5	Customer Metering Station (CMS) Plant	118,046,614	-	-	118,046,614	10.00%	11,804,661	-	89,517,423	28,529,191
6	Telecom and Computer Equipment	7,058,258	-	-	7,058,258	15.00%	1,058,739	-	6,415,463	642,795
7	Office and Electrical Equipment	47,909,603	2,723,137	349,162	50,283,578	15.00%	7,136,552	-	45,069,769	5,213,809
8	Vehicle	198,560,492	11,355,000	-	209,915,492	20.00%	26,699,360	-	199,294,157	10,621,335
9	Furniture & Fixtures	16,535,910	798,781	234,869	17,099,822	10.00%	1,588,791	-	8,775,362	8,324,460
10	Warehouse & Godown	7,006,387	-	-	7,006,387	5.00%	350,319	-	2,094,074	4,912,313
11	Others civil construction	36,253,564	6,075,094	-	42,328,658	2.50%	906,339	-	5,942,487	36,386,171
12	Line Pipe Equipment	57,442,303	3,637,225	106,908	60,972,620	5.00%	2,940,754	-	11,509,043	49,463,577
13	Distribution Line	1,009,151,125	40,877,967	17,432,955	1,032,596,137	5.00%	48,793,820	-	326,524,466	706,071,671
14	Transmission Line	226,360,450	-	-	226,360,450	3.33%	7,537,803	-	56,109,267	170,251,183
15	Freehold concrete and brick structure	87,319,942	-	-	87,319,942	2.50%	2,182,999	-	17,463,988	69,855,954
16	Leasehold Land	16,862,899	-	-	16,862,899	1.01%	170,315	-	1,362,522	15,500,377
17	Land	468,772,796	1,045,210,810	-	1,513,983,606	0.00%	-	-	-	1,513,983,606
18	Protection Plant	21,047	-	-	21,047	10.00%	2,105	-	10,497	10,550
19	Software	-	16,221,737	-	16,221,737	10.00%	-	-	-	16,221,737
	Total as at June 30, 2018	2,707,438,584	1,207,066,077	19,662,910	3,894,841,751		140,225,374	-	905,031,461	2,989,810,290
	Total as at June 30, 2017	2,632,834,123	74,604,462	-	2,707,438,584		149,342,254	-	764,806,087	1,942,632,497

Amount in Taka	
2017-2018	2016-2017
140,225,374	149,342,254
140,225,374	149,342,254

Depreciation Charge:

Charges on assets procured by KGDCL

2,665,969

2,665,969

2,665,969

2,665,969



Karnaphuli Gas Distribution Company Limited
Schedule of Customer Deposit Account
As at June 30, 2018

INDUSTRIAL:

SL No.	Name of the Bank	Branch Name	A/C NO.	2017-2018 Amount in TK.	2016-2017 Amount in TK.
1	Janata Bank Ltd.	Dewan Hat Cor. Br.	004000362	52,485,898	6,118,890
2	Basic Bank Ltd.	Sholoshahar	2416-01-0000690	30,995,682	680,485,377
3	Basic Bank Ltd.	Jubilee Road	1316-01-0000483	759,698	761,178
4	Bangladesh Krishi Bank Ltd.	Sholoshahar	0320000333	63,473	62,506
5	Bank Asia Ltd.	Bank Asia Bhaban, Agrabad	08136000028	69,340,449	471,336,790
6	IFIC Bank Ltd.	Shah Amanat Market	2042-337816-041	7,491	8,448
7	NCC Bank Ltd.	CEPZ	0315000055	-	521
8	AB Bank Ltd.	Agrabad	4101-770549-430	235,956	232,603
9	National Bank Ltd.	Jubilee Road	36001261	1,044	1,012
10	Dutch-Bangla Bank Ltd.	CDA Avenue	01291200000764	785	117,189
11	Eastern Bank Ltd.	Agrabad	0011220687423	5,425	6,519
12	The Premier Bank Ltd.	O.R Nizam Road	0123-13100000552	4,098	5,137
13	Uttara Bank Ltd.	Laldighi	016614100004156	23,536,547	261,009,478
14	ONE Bank Ltd.	O.R Nizam Road/CDA	0345300935003	4,711	461,702
ON-LINE SYSTEM					
15	Mutual Trust Bank Ltd.	Oxygen More Branch	0053-0320000456	173,261,811	2,449,037
16	Southeast Bank Ltd.	Oxygen More Branch	13500000002	334,439,041	41,535,222
17	United Commercial Bank Ltd.	Muradpur, Ctg	0761301000000278	210,638,319	-
18	Bank Asia Ltd.	Agrabad, Ctg	08136000052	106,768,803	-
19	Basic Bank Ltd.	Sholo, Ctg	2416-01-0001106	17,123,550	-
Sub Total:				1,019,672,781	1,464,591,610

COMMERCIAL

SL No.	Name of the Bank	Branch Name	A/C NO.	2017-2018 Amount in TK.	2016-2017 Amount in TK.
20	Agrani Bank Ltd.	Isakhali	566236000029	2,014	1,237,355
21	Agrani Bank Ltd.	Kapasgola	053136000284	64,144	3,011,004
22	Agrani Bank Ltd.	Bhaddarhat	14000114	-	734,455
23	Agrani Bank Ltd.	Jubilee Road	333036000117	905,211	2,955,652
24	Agrani Bank Ltd.	Reazuddin Bazar	36000274	6,289,117	7,231,075
25	Agrani Bank Ltd.	Lalkhanbazar	095336000119	5,393	11,292,087
26	Agrani Bank Ltd.	Stand Road Cor. Br.	63000165	751,083	412,144
27	Agrani Bank Ltd.	Sadarghat	034136000029	996,855	1,169,199
28	Agrani Bank Ltd.	Kulshi	24000018	-	861,058
29	Agrani Bank Ltd.	Laldighi	36000983	1,389	1,038,433
30	Agrani Bank Ltd.	SK. Mujib Road	36000081	659,497	6,642,666
31	Agrani Bank Ltd.	Halishahar	2400008	167,991	246,903
32	Agrani Bank Ltd.	Port Bandar	36000049	-	972,345
33	Agrani Bank Ltd.	Agr. Commercial Area	436100348	1,375,272	66,505,293
34	Agrani Bank Ltd.	Artillary Centre Branch	24000013	207,077	121,413
35	Agrani Bank Ltd.	Steel Mill Branch	310436000079	334,326	518,445
36	Agrani Bank Ltd.	Colonelhat Branch	36000057	259,957	12,772,287
37	Agrani Bank Ltd.	Industrial Area	841836000103	-	562,004
38	Agrani Bank Ltd.	Askerdighi	529836000054	34,618	3,565,725
39	Agrani Bank Ltd.	Firingibazar	052436000135	2,399,690	6,658,420
40	Agrani Bank Ltd.	Pahartoli	029536000058	457,305	10,470,844
41	NCC Bank Ltd.	Khatungonj	325000446	99	250,207
42	NCC Bank Ltd.	Halishahar	0315000025	7,616,773	6,951,195
43	NCC Bank Ltd.	Phartali Chaumohoni	325000091	-	406,817
44	NCC Bank Ltd.	CEPZ	0315000037	783,897	4,242,213
45	Basic Bank Ltd.	Sholoshahar	0000712	42,875,824	22,845,247
46	Basic Bank Ltd.	Pather hat	0000032	-	157,780
47	Basic Bank Ltd.	Khatungonj	0000568	548,655	1,130,704
48	Bangladesh Krishi Bank Ltd.	Pather hat	0320000076	-	515,673
49	Bangladesh Krishi Bank Ltd.	Najumiah Hat	0320000059	-	219,415
50	Bangladesh Krishi Bank Ltd.	Mirsharai	0320000228	192,208	8,397,372
51	Bangladesh Krishi Bank Ltd.	Rawzan	19	1,926	177,948
52	Bangladesh Krishi Bank Ltd.	Sholoshahar	0320000324	7,044,415	4,744,382
53	Janata Bank Ltd.	Chowdhury hat	100037598164	-	219,742
54	Janata Bank Ltd.	Hathazari	0100051179441	-	2,041,544
55	Sonali Bank Ltd.	UREA Fertilizer Ltd. Br.	093336000092	117,962	34,814
56	The City Bank Ltd.	Chawkbazar	3101178549001	248	248



57	Dutch -Bangla Bank Ltd.	CDA Avenue	129-1200000-752	91,706	209,350
58	National Bank Ltd.	Patiya	36000146	3,172,897	5,145,116
59	AB Bank Ltd.	Sitakund	4109-323106-430	363,561	3,630,751
60	Bank Asia Ltd.	Bank Asia Bhaban	08136000027	829,720	148,318
ON-LINE SYSTEM					
61	Southeast Bank Ltd.	Oxygen More Branch	13500000004	2,868,761	303,376
62	United Commercial Bank Ltd.	Muradpur, Ctg	761301000000298	5,353,101	-
63	Bank Asia Ltd.	Agrabad, Ctg	8136000053	2,052,979	-
64	Basic Bank Ltd.	Sholoshahar, Ctg	2416-01-0001111	775,192	-
65	Mutual Trust Bank Ltd.	Oxygen More Branch	0053-0320000465	2,545,770	-
Sub Total:				92,146,633	200,751,018

Domestic

SL No.	Name of the Bank	Branch Name	A/C NO.	2017-2018 Amount in TK.	2016-2017 Amount in TK.
66	AB Bank Ltd.	Sitakund	4109-323106-430	1,763,559.00	26,197,885
67	Agrani Bank Ltd.	Cadet College	189236000029	1,750,592.00	17,009,713
68	Agrani Bank Ltd.	University	36000118	-	982,039
69	Agrani Bank Ltd.	Bhaddarhat	240001104	12,275,460.00	60,602,773
70	Agrani Bank Ltd.	Industrial Area	36000094	2,085.00	59,493,592
71	Agrani Bank Ltd.	Pahartoli Branch	029536000041	2,316,041.00	27,839,657
72	Agrani Bank Ltd.	Ishakhali	7643/566236000012	4,258,424.00	11,028,645
73	Agrani Bank Ltd.	Sadarghat	4480/566236000012	8,038,105.00	17,499,208
74	Agrani Bank Ltd.	Khulshi	24000017	13,163,662.00	27,564,009
75	Agrani Bank Ltd.	Lalkhanbazar	095336000093	17,531,734.00	33,620,545
76	Agrani Bank Ltd.	Steel Mill Branch	310436000062	8,075,700.00	40,715,268
77	Agrani Bank Ltd.	Port Bandar	36000057	2,244,103.00	34,924,140
78	Agrani Bank Ltd.	Halishahar	24000007	6,209,510.00	11,129,917
79	Agrani Bank Ltd.	Artillary Centre Branch	24000012	3,837,935.00	7,724,839
80	Agrani Bank Ltd.	Firingibazar	29947/16	12,022,859.00	75,657,290
81	Agrani Bank Ltd.	Jubilee Road	1827/28	13,844,378.00	35,692,577
82	Agrani Bank Ltd.	Stand Road	24636000165	2,731,183.00	2,725,308
83	Agrani Bank Ltd.	Laldighi	536000975	1,517,467.00	3,959,861
84	Agrani Bank Ltd.	Askardighi	529836000046	19,435,714.00	49,397,747
85	Agrani Bank Ltd.	Colonelhat Branch	36000049	4,310,995.00	34,413,366
86	Agrani Bank Ltd.	SK. Mujib Road	36000073	26,266,625.00	76,096,345
87	Agrani Bank Ltd.	Agrabad Commercial Area	36100331/178169	4,967,725.00	17,686,524
88	Agrani Bank Ltd.	Kapasgola	053136000276	60,459,998.00	142,428,855
89	Janata Bank Ltd.	Chowdhuryhat	004000123	157.00	5,929,192
90	Janata Bank Ltd.	Hathazari	004000054	-	28,108,793
91	Sonali Bank Ltd.	UREA Fertilizer Ltd. Br.	083335000084	297,096.00	1,191,741
92	Bangladesh Krishi Bank Ltd.	Najumian Hat	0320000040	13,822.00	7,753,188
93	Bangladesh Krishi Bank Ltd.	Patherhat	0320000067	548,129.00	11,767,748
94	Bangladesh Krishi Bank Ltd.	Rawzan	182	17,876.00	3,554,758
95	Bangladesh Krishi Bank Ltd.	Kamal bazar	0320000087	210,755.00	10,336,266
96	Bangladesh Krishi Bank Ltd.	Boalkhali	090	2,203,084.00	8,905,119
97	Bangladesh Krishi Bank Ltd.	Mirsorai	0320000219	1,080,322.00	23,194,794
98	Bangladesh Krishi Bank Ltd.	Ashraf Ali	032000033	100,646.00	978,292
99	Bangladesh Krishi Bank Ltd.	Sholoshahar	0320000315	2,769,425.00	18,865,932
100	BASIC Bank Ltd.	Sholoshahar	2416-01-0000707	30,083,098.00	69,394,334
101	BASIC Bank Ltd.	Pahtherhat	6010-01-0000027	28,474.00	844,347
102	BASIC Bank Ltd.	Khatungonj	416-01-0000552	749,059.00	6,505,783
103	NCC Bank Ltd.	CEPZ	0315000028	6,583,915.00	51,949,595
104	NCC Bank Ltd.	Halishahar	0315000016	15,953,757.00	58,297,867
105	NCC Bank Ltd.	Khatungonj	0325000437	2,191,512.00	7,254,346
106	NCC Bank Ltd.	Aman Bazar	0074-0315000014	-	23,345,711
107	NCC Bank Ltd.	O.R Nizam Road	0008-0320001558	2,165,660.00	5,369,666
108	NCC Bank Ltd.	Pahartali Chowmoni, Raujan	0101-0325000082	519,202.00	4,795,876
109	NCC Bank Ltd.	Madunaghat	0032-315000014	191,299.00	8,381,299
110	First Security Bank Ltd.	Probortok Moor	1310000170-9	7,945,423.00	27,791,378
111	First Security Bank Ltd.	Dovasibazar	124 13100000653	271,714.00	787,329
112	National Bank Ltd.	Patia	7147/4236000154	17,551,651.00	28,256,260
113	Bank Asia Ltd.	Andarkilla	03036000270	8,565,259.00	13,459,031
114	Bank Asia Ltd.	Bank Asia Bhaban, Agrabad	08136000026	6,060,463.00	9,764,193
115	ONE Bank Ltd.	Agrabad	0035066970002	3,146,653.00	7,268,908
116	United Commercial Bank Ltd.	Muradpur	1000000165	22.00	15,370
117	Dhaka Bank Ltd.	Gahira	00261500000213	704,417.00	1,247,023
ON-LINE SYSTEM					
118	Southeast Bank Ltd.	Oxygen More Branch	13500000002	83,571,580.00	8,870,320



119	Mutual Trust Bank Ltd.	Oxygen More Branch	36000094	29,098,455.00	3,972,860
120	United Commercial Bank Ltd.	Muradpur	7613000000289	49,741,379.00	7,813,171
121	Bank Asia Ltd.	Bank Asia Bhaban, Agrabad	08136000051/50	47,235,721.00	1,898,728
122	BASIC Bank Ltd.	Sholoshahar, Ctg	2416-01-0001099/83	25,817,826.00	-
123	Rupali Bank Ltd, (Surecash)	Bibirhat, Ctg	5082024000020	10,819,116.00	-
124	Grameenphone (GP)			1,773,970.00	-
SubTotal:				585,034,791	1,282,259,324

125	Basic Bank Ltd.	Sholoshahar			104,851,558
126	United Commercial Bank Ltd.	Muradpur	761301000000267	2,495	
SubTotal:				2,495	104,851,558

PREPAID GAS SALES ACCOUNT

127	Basic Bank Ltd.	Sholoshahar, Chattogram	2416-01-0001083	14,084,618	
SubTotal:				14,084,618	-

CFP

128	Bangladesh Krishi Bank Ltd.	Sholoshahar	0320000351	47,236,362	33,614,700
SubTotal:				47,236,362	33,614,700

Grand Total				1,758,177,680	3,086,068,211
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Karnaphuli Gas Distribution Company Limited
(A Company of Petrobangla)
Statement of Sales and Other Operational Income
For the year ended June 30, 2018

Revenue from Gas Sales:

Name of Month	CNG Feed Gas			Power			Fertilizer			Industrial			Commercial			Tea estate			Domestic			Total		
	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.
July	11.16		357,223,237	44.30		139,597,327	28.63		275,674,621	40.58		109,969,349	31.03		242,221,731	0.09		648,752	51.22		573,797,991	209.76		1,746,342,358
August	12.31		393,831,260	44.03		139,137,499	32.10		306,810,068	31.51		85,392,967	32.91		263,194,478	0.09		653,732	52.85		481,412,986	209.89		1,724,776,504
September	13.02		416,523,658	24.77		78,271,192	30.66		294,984,928	48.25		130,355,967	30.28		234,965,328	2.84		48,960,521	52.88		481,285,303	202.75		1,686,102,134
October	12.54		401,386,691	15.76		49,804,440	32.89		316,434,745	51.03		138,302,782	35.97		279,115,246	3.22		54,854,044	52.03		481,674,347	204.37		1,721,698,447
November	12.64		404,470,779	16.23		51,295,543	31.40		302,089,029	42.36		114,783,286	37.17		288,815,741	3.25		54,430,629	52.92		482,206,593	195.89		1,699,167,356
December	12.16		389,017,523	13.23		41,812,352	29.56		284,344,644	43.73		114,783,286	35.92		278,770,783	3.21		54,656,456	52.92		481,567,162	190.74		1,731,366,732
January	12.94		414,193,062	14.55		45,976,906	30.71		295,399,374	45.31		500,100,010	40.23		310,660,736	0.00		9,775	53.13		483,553,008	200.27		2,107,571,786
February	12.84		414,047,382	14.21		43,492,474	31.33		301,377,104	43.28		488,520,359	38.14		295,985,749	3.22		54,869,439	52.88		481,847,139	191.45		2,050,597,161
March	12.08		398,514,428	10.70		44,627,221	32.76		315,105,360	41.59		474,316,783	39.00		302,642,770	3.03		54,428,899	52.88		482,464,263	196.27		2,073,864,494
April	12.48		391,154,057	14.33		45,281,211	33.50		322,270,292	41.00		464,478,288	37.59		281,504,991	2.87		48,887,767	52.73		479,952,116	194.53		2,044,314,240
May	12.24		391,754,779	14.24		44,997,683	33.50		322,270,292	41.00		464,478,288	37.59		281,504,991	2.87		48,887,767	52.73		479,952,116	194.53		2,044,314,240
June	12.63		404,237,777	15.33		39,033,730	30.39		292,458,117	34.79		396,207,893	32.22		249,617,253	2.36		40,070,151	53.66		481,101,320	181.46		1,903,260,706
Total	145.14		4,774,205,315	241.69		763,727,578	374.46		3,802,589,179	504.27		3,563,895,035	430.08		3,372,688,335	36.42		625,323,269	634.01		5,874,499,632	2,370.53		22,980,190,370

Minimum Bill:

CNG Feed Gas	Power	Captive Power	Fertilizer	Industrial	Commercial	Tea estate	Total
		194,848,043	503,265,535	680,138,725	51,960,461	705,509	1,446,410,167

Meter Rent:

CNG Feed Gas	Power	Captive Power	Fertilizer	Industrial	Commercial	Tea estate	Total
		8,253,835	2,849,232	16,802,878	1,079,873	68,148	43,586,155

Surcharge:

CNG Feed Gas	Power	Captive Power	Fertilizer	Industrial	Commercial	Tea estate	Total
		1,802,434	-	16,250,105	3,405,777	1,299	30,970,746

Total Sales:

Categories	CNG Feed Gas			Power			Fertilizer			Industrial			Commercial			Tea estate			Domestic			Total Sales			
	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	
149.14		4,774,205,315	241.69		763,727,578	374.46		3,802,589,179	504.27		3,563,895,035	430.08		3,372,688,335	36.42		625,323,269	634.01		5,874,499,632	2,370.53		22,980,190,370		
150.82		4,235,607,596	697.10		2,009,693,096	400.97		3,646,562,104	307.07		2,615,416,625	455.47		3,650,163,416	36.68		803,400,776	0.56		4,050,295	655.45		51,547,265	43,447,674	75,032,714
30.06.2018																									
30.06.2017																									
Total Sales																									
Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.		
149.14		4,774,205,315	241.69		763,727,578	374.46		3,797,417,222	504.27		4,067,164,570	430.08		4,052,827,060	36.42		677,283,730.00	0.44		3,993,336.00	634.01		5,889,951,726	43,586,155	72,659,514
150.82		4,235,607,596	697.10		2,009,693,096	400.97		3,646,562,104	307.07		2,615,416,625	455.47		3,650,163,416	36.68		803,400,776	0.56		4,050,295	655.45		51,547,265	43,447,674	75,032,714
30.06.2018																									
30.06.2017																									
Total Sales																									
Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.		
149.14		4,774,205,315	241.69		763,727,578	374.46		3,797,417,222	504.27		4,067,164,570	430.08		4,052,827,060	36.42		677,283,730.00	0.44		3,993,336.00	634.01		5,889,951,726	43,586,155	72,659,514
150.82		4,235,607,596	697.10		2,009,693,096	400.97		3,646,562,104	307.07		2,615,416,625	455.47		3,650,163,416	36.68		803,400,776	0.56		4,050,295	655.45		51,547,265	43,447,674	75,032,714
30.06.2018																									
30.06.2017																									
Total Sales																									
Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.	Unit	MMCM	Amount in Tk.		
149.14		4,774,205,315	241.69		763,727,578	374.46		3,797,417,222	504.27		4,067,164,570	430.08		4,052,827,060	36.42		677,283,730.00	0.44		3,993,336.00	634.01		5,889,951,726	43,586,155	72,659,514
150.82		4,235,607,596	697.10		2,009,693,096	400.97		3,646,562,104	307.07		2,615,416,625	455.47		3,650,163,416	36.68		803,400,776	0.56		4,050,295	655.45		51,547,265	43,447,674	75,032,714
30.06.2018																									
30.06.2017																									
Total Sales																									



Purchase Category - Total NG (Semutang, Srikal, Kailastila & Bakhrabad)

Name of Month	Categories											Total Unit CM	Total Amount in Taka				
	CNG Feed Gas Unit CM	Amount in Tk.	Power Unit CM	Amount in Tk.	Captive Power Unit CM	Fertilizer Unit CM	Amount in Tk.	Industrial Unit CM	Amount in Tk.	Commercial Unit CM	Amount in Tk.			Tea estate Unit CM	Amount in Tk.	Domestic Unit CM	Amount in Tk.
July	2.02	30,671,163	8.03	14,289,328	5.19	7.36	12,098,515	5.63	20,303,332	0.50	3,224,657	0.02	59,818	9.29	37,856,126.69	38.04	139,994,928.12
August	1.95	29,605,745	6.99	12,418,293	5.10	5.00	8,226,467	5.39	18,555,387	0.49	3,178,511	0.01	52,782	8.41	34,262,528.89	33.35	126,385,947.61
September	2.52	38,159,571	4.79	8,512,537	5.93	9.34	15,349,534	5.86	20,782,003	0.55	3,561,516	0.01	34,950	10.23	41,701,778.27	39.23	152,965,597.47
October	2.38	36,052,723	2.99	5,310,512	6.24	9.68	15,917,539	6.82	23,862,073	0.61	3,953,275	0.00	11,781	10.04	40,921,407.54	38.77	151,656,076.20
November	2.76	41,778,148	3.54	6,289,772	6.85	9.24	15,191,842	8.11	28,862,867	0.71	4,593,938	0.00	7,741	11.55	47,046,551.22	42.76	171,987,299.75
December	3.71	56,204,565	4.04	7,171,339	9.02	13.34	21,937,269	10.96	40,558,288	0.98	6,336,034	0.01	23,907	16.15	65,806,601.48	58.21	237,010,697.45
January	4.12	62,395,560	4.63	8,222,648	9.77	14.42	23,703,235	12.80	47,428,897	1.08	6,986,116	0.00	1,581	16.91	68,898,840.17	63.73	259,961,680.86
February	3.14	47,591,409	3.45	6,128,858	7.41	9.92	16,301,437	9.38	34,182,434	0.78	5,053,000	0.00	-	12.84	52,333,714.36	46.92	192,598,136.44
March	2.01	30,377,644	1.78	3,153,730	5.20	7.19	11,812,492	6.33	22,346,766	0.50	3,256,112	0.00	17,425	8.55	34,821,975.25	31.71	127,779,995.33
April	2.02	30,552,529	2.32	4,111,839	5.29	6.72	11,046,100	6.30	22,148,407	0.52	3,345,130	0.00	51,365	12.48	50,875,224.85	45.99	186,719,967.02
May	2.90	43,917,447	3.37	5,987,656	7.93	9.71	15,959,304	8.90	32,211,120	0.68	4,395,943	0.01	60,973	12.04	49,073,889.40	40.72	169,942,790.13
June	2.83	42,949,324	3.44	6,108,948	6.82	7.81	12,837,128	7.23	26,564,399	0.53	3,422,389	0.02	330,010	137.27	559,369,884	511	2,044,332,617
Total	32.36	490,259,829	49.37	87,685,500	80.76	109.72	180,380,882	93.71	337,603,912	7.93	51,306,622	0.09	330,010	137.27	559,369,884	696.00	2,673,776,081
Year 16-17	38.80	587,802,516	183.87	326,556,801	103.02	74.79	122,949,239	117.23	436,465,435	9.43	61,051,677	0.15	556,975	168.71	687,473,761	2,160.91	10,501,540,896
G.Total 17-18	135.76	2,719,592,798	221.27	462,585,467	341.15	459.61	863,357,111	391.99	1,785,175,368	33.21	250,934,958	0.40	1,793,540	577.53	2,704,321,855	2,433	11,301,912,850
G.Total 16-17	135	2,670,989,586	626	1,291,872,301	361	278	519,407,709	410	1,835,753,114	33	247,221,952	1	2,204,081	589	2,736,179,170	2,433	11,301,912,850

